



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1712\_fba\_2016.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Washington, Jr.	12/31/2018	

**Chief Administrative Officer**

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**Chief Financial Officer**

David		Crescenzi		<a href="mailto:salemcfco@cityofsalemnj.gov">salemcfco@cityofsalemnj.gov</a>
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**Municipal Clerk**

Tierra		Jennings		<a href="mailto:tjennings@cityofsalemnj.gov">tjennings@cityofsalemnj.gov</a>
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**Registered Municipal Accountant**

Henry		Ludwigsen		<a href="mailto:hludwigsen@bowmanllp.com">hludwigsen@bowmanllp.com</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ruth		Carter	12/31/2016	
Sharon		Kellum	12/31/2016	
Vaughn		Groce	12/31/2017	
Charles		Hassler	12/31/2017	
Horace		Johnson	12/31/2018	
Earl		Gage	12/31/2018	
Karen		Roots	12/31/2019	
Lydia		Thompson	12/31/2019	


## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.920	\$4,301,154.34	49.68%	\$1,920.00	Municipal Purpose Tax	ACTUAL	\$4,324,248.86
Municipal Library	0.027	\$60,908.42	0.70%	\$27.00	Municipal Library	ACTUAL	\$49,832.02
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.112	\$2,490,268.00	28.76%	\$1,112.00	Local School District	ESTIMATED	\$2,490,268.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.790	\$1,769,520.62	20.44%	\$790.00	County Purposes	ESTIMATED	\$1,769,520.62
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$36,212.47	0.42%	\$16.00	County Open Space	ESTIMATED	\$36,212.47
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>3.865</b>	<b>\$8,658,063.85</b>	<b>100.00%</b>	<b>\$3,865.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$8,670,081.97</b>
Total Taxable Valuation as of October 1, 2015 <span style="float: right;"><u>\$215,567,834.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>3,915,881.34</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$100,000.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>6,979,045.83</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$4,296,001.09</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$7,359,165.58</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$1,310,916.39</u></span>		
1.920	2.006	4.48%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$8,670,081.97</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>84.88%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right;"><u>40A:4-41c(1) 3 yr avg</u></span>		
\$4,301,154.34	\$4,324,248.86	0.54%	\$23,094.52		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2015 <span style="float: right;"><u>7,202,345.45</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <span style="float: right;"><u>8,659,607.59</u></span>		
\$1,920.00	\$2,006.00	4.48%	\$86.00		% of Taxes Collected, CY 2015 <span style="float: right;"><u>83.17%</u></span>		
					Delinquent Taxes - December 31, 2015 <span style="float: right;"><u>\$835,157.80</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-60.00%	(\$300,000.00)	\$500,000.00	\$200,000.00	\$0.00		\$200,000.00					
08	Local Revenue	-3.74%	(\$143,549.62)	\$3,835,110.62	\$3,691,561.00	\$223,357.00		\$3,468,204.00					
09	State Aid (without offsetting appropriation)	48.94%	\$830,000.00	\$1,695,939.00	\$2,525,939.00	\$2,525,939.00		\$0.00					
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
08	Additional Revenue Offset by Appropriations	-4.91%	(\$4,238.00)	\$86,301.00	\$82,063.00	\$82,063.00		\$0.00					
10	Public and Private Revenue	-94.45%	(\$218,523.29)	\$231,375.70	\$12,852.41	\$12,852.41		\$0.00					
08	Other Special Items	-39.89%	(\$267,296.55)	\$670,009.48	\$402,712.93	\$402,712.93		\$0.00					
15	Receipts from Delinquent Taxes	35.14%	\$173,935.68	\$495,021.32	\$668,957.00	\$668,957.00		\$0.00					
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	9.85%	\$387,810.29	\$3,936,438.57	\$4,324,248.86	\$4,324,248.86		\$0.00					
07	Minimum Library Tax	-18.19%	(\$11,076.40)	\$60,908.42	\$49,832.02	\$49,832.02		\$0.00					
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
	<b>Total</b>	<b>3.88%</b>	<b>\$447,062.11</b>	<b>\$11,511,104.11</b>	<b>\$11,958,166.22</b>	<b>\$8,289,962.22</b>	<b>\$0.00</b>	<b>\$3,668,204.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	6.00	10.00	1.67%	\$10,115.00	\$605,602.00	\$615,717.00	\$615,717.00								
21	Land-Use Administration	0.00	1.00	-21.53%	(\$3,705.00)	\$17,205.00	\$13,500.00	\$13,500.00								
22	Uniform Construction Code	1.00	0.00	58.62%	\$38,100.00	\$65,000.00	\$103,100.00	\$103,100.00								
23	Insurance	0.00	0.00	4.38%	\$67,560.00	\$1,540,755.00	\$1,608,315.00	\$1,608,315.00								
25	Public Safety	22.00	15.00	0.87%	\$16,200.00	\$1,868,200.00	\$1,884,400.00	\$1,884,400.00								
26	Public Works	7.00	0.00	-6.50%	(\$43,800.00)	\$673,775.00	\$629,975.00	\$629,975.00								
27	Health and Human Services	0.00	0.00	30.25%	\$11,600.00	\$38,350.00	\$49,950.00	\$49,950.00								
28	Parks and Recreation	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
29	Education (including Library)	0.00	0.00	16.84%	\$14,700.00	\$87,300.00	\$102,000.00	\$102,000.00								
30	Unclassified	11.00	3.00	-5.97%	(\$158,523.29)	\$2,656,375.70	\$2,497,852.41	\$0.00	\$12,852.41	\$2,485,000.00						
31	Utilities and Bulk Purchases	0.00	0.00	-1.26%	(\$5,100.00)	\$405,855.00	\$400,755.00	\$400,755.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	0.00%	\$0.00	\$82,063.00	\$82,063.00	\$82,063.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	0.28%	\$2,247.00	\$810,563.00	\$812,810.00	\$660,451.00		\$152,359.00						
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	0.00%	\$0.00	\$129,010.00	\$129,010.00	\$129,010.00								
43	Court and Public Defender	2.00	1.00	-1.98%	(\$2,521.00)	\$127,251.00	\$124,730.00	\$124,730.00								
44	Capital	0.00	0.00	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$0.00		\$20,000.00						
45	Debt	0.00	0.00	-6.58%	(\$86,999.00)	\$1,322,579.00	\$1,235,580.00	\$371,830.00		\$863,750.00						
46	Deferred Charges	0.00	0.00	-18.34%	(\$75,793.47)	\$413,285.89	\$337,492.42	\$190,397.42		\$147,095.00						
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	20.16%	\$219,913.76	\$1,091,002.63	\$1,310,916.39	\$1,310,916.39								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>49.00</b>	<b>30.00</b>	<b>0.03%</b>	<b>\$3,994.00</b>	<b>\$11,954,172.22</b>	<b>\$11,958,166.22</b>	<b>\$8,277,109.81</b>	<b>\$12,852.41</b>	<b>\$0.00</b>	<b>\$3,668,204.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	<b>Amount</b>	<b>Comment/Explanation</b>
					None Noted		

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	219	\$5,272,300.00	2.47%	15A Public Schools	7	\$11,962,700.00	12.41%	
2 Residential	1,490	\$142,121,500.00	66.63%	15B Other Schools	3	\$1,075,400.00	1.12%	
3A/3B Farm	12	\$498,000.00	0.23%	15C Public Property	219	\$34,632,600.00	35.94%	
4A Commercial	110	\$36,575,100.00	17.15%	15D Church and Charities	62	\$15,509,196.00	16.10%	
4B Industrial	14	\$22,642,396.00	10.62%	15E Cemeteries & Graveyards	7	\$824,400.00	0.86%	
4C Apartments	12	\$6,181,900.00	2.90%	15F Other Exempt	80	\$32,353,045.00	33.58%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	0	\$0.00	0.00%					
<b>Total</b>	<b>1,857</b>	<b>\$213,291,196.00</b>	<b>100.00%</b>	<b>Total</b>	<b>378</b>	<b>\$96,357,341.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				150.54%	Percentage of Exempt vs. Non-Exempt Properties			45.18%
Equalized Valuation, Taxable Properties				\$141,684,068.02				
Total # of property tax appeals filed in 2015		County Tax Board	122.00					
		State Tax Court	3.00					
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00				
Number of pending property tax appeals in State Tax Court				1.00				
Amount paid out by municipality for tax appeals in 2015				\$98,670.41				

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Harvest Point Block 106 Lot 3	Aff. Housing	\$324,480.00	\$11,811,800.00	\$456,526.07															
Senior Village Block 57 Lot 15	Aff. Housing	\$16,500.00	\$5,544,545.00	\$214,296.66															
County 5 Star Building Block 13 Lot 1	Comm./Indust.	\$27,725.53	\$729,200.00	\$28,183.58															
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total				
<b>Mark "X" if Grand Total</b>		<b>X</b>										<b>Total Long Term Exemptions - GRAND TOTAL</b>							



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	9.00	59,207.50	\$55,000.00	\$0.00	\$0.00	\$0.00	\$4,207.50
Supervisory Staff (Department Heads & Managers)	7.00	0.00	895,090.95	\$622,770.00	\$0.00	\$80,683.00	\$154,729.00	\$36,908.95
Police Officers (Including Superior Officers)	19.00	0.00	2,522,508.80	\$1,374,700.00	\$275,000.00	\$351,431.00	\$420,000.00	\$101,377.80
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	23.00	2.00	1,930,143.49	\$1,191,739.00	\$127,500.00	\$154,396.00	\$375,771.00	\$80,737.49
All Other Non-Union Employees not listed above	0.00	19.00	43,176.26	\$40,108.00		\$0.00	\$0.00	\$3,068.26
<b>Totals</b>	<b>49.00</b>	<b>30.00</b>	<b>5,450,127.00</b>	<b>\$3,284,317.00</b>	<b>\$402,500.00</b>	<b>\$586,510.00</b>	<b>\$950,500.00</b>	<b>\$226,300.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	11.00	\$12,045.45	\$132,499.95	11.00	\$11,451.00	\$125,961.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	13.00	\$24,000.00	\$312,000.03	13.00	\$22,901.77	\$297,723.01
Family	19.00	\$32,200.00	\$611,800.00	19.00	\$30,600.00	\$581,400.00
Employee Cost Sharing Contribution (enter as negative - )			(\$105,800.00)			(\$100,000.00)
<b>Subtotal</b>	<b>43.00</b>		<b>\$950,499.98</b>	<b>43.00</b>		<b>\$905,084.01</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	28	\$18,000.00	\$504,000.09	28	\$17,030.57	\$476,855.96
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>28.00</b>		<b>\$504,000.09</b>	<b>28.00</b>		<b>\$476,855.96</b>
<b>GRAND TOTAL</b>	<b>71.00</b>		<b>\$1,454,500.07</b>	<b>71.00</b>		<b>\$1,381,939.97</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
NON - Union	1270.00	\$190,956.90		X	
BCWA	1508.00	\$152,303.13	X		
BCWA - Water Sewer	1004.00	\$139,312.02	X		
FOP	1136.00	\$144,785.82	X		
<b>Totals</b>	4918.00	\$627,357.87			
<b>Total Funds Reserved as of end of 2015</b>		\$33,350.27			
<b>Total Funds Appropriated in 2016</b>		\$0.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$2,195,000.00	\$2,195,000.00	\$0.00	Utility Fund - Principal	\$547,114.23	\$559,932.19	\$573,123.55	\$8,544,577.70
Regional School Debt			\$0.00	Utility Fund - Interest	\$322,408.11	\$306,976.04	\$290,894.97	\$2,234,993.41
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water/Sewer	\$13,524,292.68	\$13,524,292.68	\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$215,000.00	\$225,000.00	\$235,000.00	\$1,995,000.00
0			\$0.00	Bonds - Interest	\$86,828.46	\$80,242.57	\$73,382.28	\$301,166.91
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$1,171,350.80</b>	<b>\$1,172,150.80</b>	<b>\$1,172,400.80</b>	<b>\$13,075,738.02</b>
Debt Authorized	\$146,099.27		\$146,099.27	Total Principal	\$762,114.23	\$784,932.19	\$808,123.55	\$10,539,577.70
Notes Outstanding			\$0.00	Total Interest	\$409,236.57	\$387,218.61	\$364,277.25	\$2,536,160.32
Bonds Outstanding	\$2,670,000.00		\$2,670,000.00	% of Total Current Year Budget	9.80%			
Loans and Other Debt	\$18,925,000.00	\$18,925,000.00	\$0.00					
<b>Total (Current Year)</b>	<b>\$37,460,391.95</b>	<b>\$34,644,292.68</b>	<b>\$2,816,099.27</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	5,146			Total Guarantees - Governmental	\$155,000.00	\$160,000.00	\$165,000.00	\$18,445,000.00
Per Capita Gross Debt	\$7,279.52			Total Guarantees - Other				
Per Capita Net Debt	\$547.24			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$179,941,598.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		1.57%		<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
				Rating	Ba3, negative			
				Year of Last Rating	2012/2016			
				<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	County of Salem	Police Dispatch		2007	12/31/2016	\$129,010.00
<b>Receiving</b>	State of New Jersey	Uniform Construction Code		2012	12/31/2016	\$0.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
